



Universidade Presbiteriana

Mackenzie

CCSA - Centro de Ciências Sociais e Aplicadas

Programa de Pós-Graduação em Economia e Mercados

Course Syllabus

Department/Faculty Applied Social Science Center
Graduate Program Economics and Markets – Professional Master's
Degree <input type="checkbox"/> Academic Master's <input type="checkbox"/> Doctorate (PhD) <input checked="" type="checkbox"/> Professional Master's
Course Name International Capital Flows
Professor(s)
Office hours 48 hours
Course Overview <p>Issues related to the balance of payments and the international investment position. Interpretation of effects of resource mobility between countries. Analysis of liberalization of capital markets. Comparison between portfolio investments flows and foreign direct investment. Seek understanding of the process of debt issuances in the currency itself and the currency hierarchy. Characterization of the formation of monetary areas. Analysis of dynamics of financial markets. Explanation of dilemma of open economies. Discussion on exchange rate policy in capital mobility regimes. Examination of questions on capital flows and financial crises.</p>
Topics outline <p>Issues related to the balance of payments and the international investment position. Interpretation of effects of resource mobility between countries. Analysis of liberalization of capital markets. Comparison between portfolio investments flows and foreign direct investment. Seek understanding of the process of debt issuances in the currency itself and the currency hierarchy. Characterization of the formation of monetary areas. Analysis of dynamics of financial markets. Explanation of dilemma of open economies. Discussion on exchange rate policy in capital mobility regimes. Examination of questions on capital flows and financial crises.</p>
Letter Grade Assignment Grade A (Excellent) Grade B (Good) Grade C (Satisfactory) Grade D (Unsatisfactory)



Texts, Materials, and supplies

Bibliography:

Basic:

EICHENGREEN, Barry J. Capital flows and crises. Cambridge, MA: MIT Press, c2004.

KRUGMAN, Paul R.; OBSTFELD, Maurice. Economia internacional: teoria e politica. 8. ed. São Paulo: Pearson/Addison Wesley, c2010.

Complementary:

MARK, Nelson C. International Macroeconomics and Finance: Theory and Empirical Methods. Blackwell, 2001.

MILLER, Norman C. Balance of payments and exchange rate theories. Northampton: Edward Elgar, 2002. 204 p.

OLSTFELD, Maurice; ROGOFF, Kenneth. Foundations of international macroeconomics. Third Printing Cambridge: MIT Press, 1996.

SINGH, Harinder; JUN, Kwang W. Some new evidence on determinants of foreign direct investment in developing countries. World Bank Policy Research Working Paper, n. 1531, 1995.

TORNELL, Aaron; WESTERMANN, Frank. Boom-Bust cycles and financial liberalization. Cambridge: The MIT Press, 2006. 186 p.