



TEACHING PLAN

Graduate Program: Business Management		
Course: <input checked="" type="checkbox"/> Academic Master's <input type="checkbox"/> Professional Master's <input checked="" type="checkbox"/> Doctorate		
Discipline: VALUATION		Discipline code: ENST52298
Professor: MICHELE NASCIMENTO JUCÁ		DRT: 1122422
Workload: 32h	Credits: 2	<input type="checkbox"/> Mandatory <input checked="" type="checkbox"/> Elective
Syllabus: The focus of the discipline is to deepen knowledge in company valuation, understanding the economic and financial situation of companies from different sectors and critically analyze the characteristics of each method. Its main content involves: Introduction to assessment; Valuation relative or by multiples; Amount from discounted dividends; Discounted cash flow valuation; Valuation of privately held companies; Startup assessment. In addition to theoretical knowledge, and analysis of appraisal reports, exercises are carried out based on (inter) national databases – ex: Capital IQ, Economática, Bloomberg		
Assessment Criteria: Quizzes (10%) Exercise resolution (30%) Seminars (30%) Final exam (30%)		
Basic bibliography <ul style="list-style-type: none">• Koller, T., Goedhart, M.; & Wessels, D. (2020). Measuring and managing the value of companies. McKinsey & Company• Damodaran, A. (2018). Damodaran on valuation: Security analysis for investment and corporate finance. Wiley• Moro-Visconti, R. (2021). Startup valuation: From strategic business planning to digital networking. Springer International Publishing• Pucca - Puca, A. (2020). Early stage valuation: A fair value perspective. Wiley• Titman, S. & Martin, J.D. (2010). Avaliação de projetos e investimentos – Valuation. Bookman		
Complementary bibliography <ul style="list-style-type: none">• Arzac, E.R. (2018). Valuation for mergers, buyouts and restructuring. John Wiley & Sons• Baker, H.K.; Filbeck, G.; & Kiyamaz, H. (2020). Equity markets, valuation and analysis. Wiley.• Caruso, G.R. (2020). The art of business valuation: Accurately valuing a small business. Wiley• Copeland, T.E.; Weston, J.F.; & Shastri, K. (2013). Financial theory and corporate policy. Pearson• Damodaran, A. (2018). The dark side of valuation: Valuing young, distressed and complex businesses. Pearson• Damodaran, A. (2012). Valuation – Como avaliar empresas e escolher as melhores ações. LTC• Dermine, J. (2014). Bank valuation and value-based management: Deposit and loan pricing, performance evaluation, and risk. McGraw-Hill Education• Lommertin, P. (2019). Real option approach to business valuation. GRIN Verlag		