



**TEACHING PLAN**

<b>Graduate Program:</b> Business Management		
<b>Course:</b> <input checked="" type="checkbox"/> Academic Master's <input type="checkbox"/> Professional Master's <input checked="" type="checkbox"/> Doctorate		
<b>Discipline:</b> Valuation		<b>Discipline code:</b> ENST9004970-5
<b>Professor:</b> Michele Nascimento Jucá		<b>DRT:</b> 1122422
<b>Workload:</b> 48h	<b>Credits:</b> 4	<input type="checkbox"/> Mandatory <input type="checkbox"/> Elective
<b>Syllabus:</b> The focus of the course is to deepen the knowledge in evaluating companies, understanding the economic and financial situation of companies from different sectors and to critically analyze the characteristics of each method. Its main content involves: Introduction to assessment. Relative or multiple assessment. Valuation by discounted cash flow. Special cases of valuation of companies - cyclical companies, closed capital, banks. Topics in valuation: value of intangibles, liquidity, control, synergy. In addition to theoretical knowledge and analysis of evaluation reports, exercises are carried out from (inter) national databases - eg: Capital IQ, Compustat, Economática, Bloomberg. The main objectives are to analyze the concepts and theories of business assessment, in the sense that the participants obtain the necessary understanding of the existing literature and are able to carry out research, develop their theoretical aspects and apply them in real situations.		
<b>Assessment Criteria:</b> Class participation (10%) Quizzes (10%) Exercise resolution (10%) Seminars (10%) Article development (30%) Final exam (30%)		



**Bibliography:**

ARZAC, E.R. Valuation for mergers, buyouts and restructuring. Wiley, 2008

COPELAND, T.; KOLLER, T.; MURRIN, J. Valuation: measuring and managing the value of companies. Wiley, 2000

COPELAND, T.E; WESTON, F.J.; SHASTRI, K. Financial theory and corporate policy. Pearson, 2013

DAMODARAN, A. Damodaran on valuation: security analysis for investment and corporate finance. Wiley, 2006.

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DERMINE, J. Bank valuation and value-based management. Evora, 2018

HOLTHAUSEN, R.W; ZMIJEWSKI, M.E. Corporate valuation. Cambridge Business Publisher, 2018

KOLLER, T.; GOEDHART, M.; WESSELS, D. Valuation - measuring and managing the value of companies. Wiley, 2015

TITMAN, S; MARTIN, J. Valuation: the art and science of corporate investment decisions. Pearson, 2015